I Key Financial Information

(I) Key Accounting Data and Financial Indicators

financial enterprise, as well as on disposal of financial assets and liabilities (exclusive of the effective portion of hedges that is related to the Company's normal business operations)			
Capital occupation charges on non-financial enterprises that are charged to current gains and losses		20,495,600.00	
Reversed portion of impairment allowance for accounts receivable which are tested individually for impairment	29,052,895.11	63,570,096.24	
Gains and losses on debt restructuring		-217,641.68	
		1,393,931.91	

Number of ordinary shareholders	209,587	Number of preference shareholders with resumed voting rights (if any)	0

Top 10 shareholders (exclusive of shares lent in refinancing)

Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares held	Shares in pledge, marked or frozen	
					Status	Shares
Li Weiguo	Domestic natural person	21.79%	530,802,887	428,499,665	In pledge	393,112,200
Hong Kong Securities Clearing Company Ltd.	Foreign legal person	12.50%	304,611,462	0	N/A	0
Xu Limin	Domestic natural person	2.97%	72,269,250	54,201,937	N/A	0
DCP Management, Ltd. ÉDCP USD Fund II	Foreign legal person	1.89%	45,969,375	0	N/A	0
Industrial and Commercial Bank of China Co., Ltd.- Huatai-Pinebridge CSI 300 Exchange-Traded Fund	Other	1.58%	38,450,277	0	N/A	0
Rui Life Insurance Co., Ltd.-Self-owned Fund	Other	1.24%	30,139,753	0	N/A	0
China Construction Bank Co., Ltd.- E Fund CSI 300 Initiating Exchange-Traded Fund	Other	1.05%	25,701,353	0	N/A	0
Xiang Jinming	Domestic natural person	0.91%	22,169,323	16,626,992	In pledge	5,000,000
National Social Security Fund 403 Portfolio	Other	0.75%	18,176,169	0	N/A	0
Abu Dhabi Investment Authority	Foreign legal person	0.73%	17,830,556	0	N/A	0

Top 10 unrestricted shareholders (exclusive of shares lent in refinancing and locked shares of executives)

Name of shareholder	Unrestricted shares held	Shares by class	
		Class	Shares
Hong Kong Securities Clearing Company Ltd.	304,611,462	RMB-denominated ordinary share	304,611,462
Li Weiguo	102,303,222	RMB-denominated ordinary share	102,303,222
DCP Management, Ltd. ÉDCP USD Fund II	45,969,375	RMB-denominated ordinary share	45,969,375
Industrial and Commercial Bank of China Co., Ltd.- Huatai-Pinebridge CSI 300 Exchange-Traded Fund	38,450,277	RMB-denominated ordinary share	38,450,277

Rui Life Insurance Co., Ltd.-Self-owned Fund	30,139,753	RMB-denominated ordinary share	30,139,753
China Construction Bank Co., Ltd.- E Fund CSI 300 Initiating Exchange-Traded Fund	25,701,353	RMB-denominated ordinary share	25,701,353
National Social Security Fund 403 Portfolio	18,176,169	RMB-denominated ordinary share	18,176,169
Xu Limin	18,067,313	RMB-denominated ordinary share	18,067,313
Abu Dhabi Investment Authority	17,830,556	RMB-denominated ordinary share	17,830,556
Industrial and Commercial Bank of China Co., Ltd.-Huaxia CSI 300 Exchange-Traded Fund	16,251,420	RMB-denominated ordinary share	16,251,420
Related or acting-in-concert parties among the shareholders above	It is unknown whether there is any related party or acting-in-concert party as defined in the Measures for the Administration of the Takeover of Listed Companies among the shareholders above.		
Top 10 shareholders involved in securities margin trading (if any)	N/A		

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

☑ Applicable □ Not applicable

Unit: share

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending								
Full name of shareholder	Shares in the common account and credit account at the period-begin		Shares lent in refinancing and not yet returned at the period-begin		Shares in the common account and credit account at the period-end		Shares lent in refinancing and not yet returned at the period-end	
	Total shares	As % of total share capital	Total shares	As % of total share capital	Total shares	As % of total share capital	Total shares	As % of total share capital
National Social Security Fund 403 Portfolio	6,593,969	0.26%	82,200	0.00%	18,176,169	0.75%	0	0.00%
China Construction Bank Co., Ltd.- E Fund CSI 300 Initiating Exchange-Traded Fund	5,585,953	0.22%	67,000	0.00%	25,701,353	1.05%	0	0.00%
Industrial and Commercial Bank of China Co.,	15,130,177	0.60%	107,800	0.00%	38,450,277	1.58%	0	0.00%

Ltd.-Huatai-Pinebridge CSI 300 Exchange-Traded Fund								
Industrial and Commercial Bank of China Co., Ltd.-Huaxia CSI 300 Exchange-Traded Fund	3,584,720	0.14%	785,000	0.03%	16,251,420	0.67%	0	0.00%

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

□Applicable ☑ Not applicable

(II) Number of Preference Shareholders and Shareholdings of Top 10 of Them

□Applicable ☑ Not applicable

III Other Significant Events

☑ Applicable □ Not applicable

(I) Implementation of the 2021 Share Option Incentive Plan

1. On 26 March 2021, the Company held the 30th Meeting of the Seventh Board of Directors and the 16th Meeting of the Seventh Supervisory Committee, and reviewed and approved the 2021 Share Option Incentive Plan of Beijing Oriental Yuhong Waterproof Technology Co., Ltd. (Draft) (hereinafter referred to as the 2021 Share Option Incentive Plan) and its summary. The incentive instrument adopted in the incentive plan is share options, and the shares are ordinary A-shares offered by the Company to awardees. According to the plan, the Company intends to grant 52,004,500 share options to the awardees, and the underlying shares involved account for approximately 2.22% of the Company's total share capital (2,347,737,237 shares) as of the date of publication of the incentive plan draft. Each share option represents the right to purchase one ordinary A-share of the Company at the exercise price within the period of validity. The awardees

covered by this plan numbered 4,160, and the exercise price for the share options granted was RMB48.99 per share.

2. Between 27 March and 5 April 2021, the Company internally announced the names and positions of the awardees covered by the 2021 Share Option Incentive Plan in the internal office system. As of the expiration of the announcement period, no objections to the content announced were raised.

3. The Company held the Second Extraordinary General Meeting of Shareholders of 2021 on 12 April 2021 and deliberated on and approved the 2021 Share Option Incentive Plan and its summary, as well as Proposal on Requesting the Shareholders' Meeting to Authorize the Board of Directors to Handle Matters Related to the 2021 Share Option Incentive Plan. Therefore, the Board of Directors was authorized to determine the grant date for the Share Option Incentive Plan, grant share options to the awardees that meet the conditions, and go through all formalities for share option granting.

4. The Company held the 35th meeting of the Seventh Board of Directors and the 20th meeting of the Seventh Supervisory Committee on 26 April 2021 and reviewed and approved the Proposal on Adjusting the List of Incentive Recipients and the Number of Share Options to Be Granted of the 2021 Share Option Incentive Plan and Proposal on Granting Incentive Recipients the Share Options for 2021. Considering that the 24 confirmed awardees gave up 249,000 share options that the Company intended to grant because they failed to meet the incentive conditions due to their resignations or position changes, the Board of Directors adjusted the list of awardees and the number of share options to be granted. Concurrently, it determined that 51,755,500 share options would be granted on 26 April 2021 to 4,136 awardees.

5. The Company completed the registration of the share option granting on 14 May 2021. During the registration of the share option granting after the grant date was determined, 55 awardees gave up 580,000 share options because they failed to meet the incentive conditions due to their resignations or position changes. Hence, the Company granted 51,175,500 share options to 4,081 awardees. In accordance with the relevant requirements of the Accounting Standards for Business Enterprises, the implementation of a company's Share Option Incentive Plan will affect the company's financial position and operating results in the following few years. By calculation,

the anticipated total cost of the 51,175,500 share options granted to awardees as an incentive is RMB658,884,600, which is amortized over five years between 2021 and 2025 as follows:

Number of share options granted ('0,000 share options)	Total cost of the shares (RMB'0,000)	2021 (RMB'0,000)	2022 (RMB'0,000)	2023 (RMB'0,000)	2024 (RMB'0,000)	2025 (RMB'0,000)
5,117.55	65,888.46	21,203.00	22,934.09	13,338.68	6,803.85	1,608.83

Considering the principle of prudence in accounting, the circumstance where the granted share options will not be exercised is not considered for the aforesaid cost calculated and amortized. The amortized cost will be recognized in the recurring profits and losses, and accordingly, the Company's net profits in the current period will be reduced. The aforesaid final effect on the Company's financial position and operating results will be subject to the annual auditor's report issued by the accounting firm.

6. The Company held the 37th meeting of the Seventh Board of Directors and the 21st meeting of the Seventh Supervisory Committee on 1 June 2021 and reviewed and approved the Proposal on Adjusting the Exercise Price for the 2021 Share Option Incentive Plan. As is stipulated in the Company's 2020 final dividend plan, a cash dividend of RMB3.00 (tax-inclusive) per 10 shares will be distributed to all shareholders based on the total share capital of 2,523,561,412 shares as of the record date (28 May 2021) during the implementation of the distribution program. The Company will not distribute bonus shares or convert capital reserve to share capital. This dividend plan has been carried out on 31 May 2021. Considering that the equity distribution was implemented before the exercise of the 2021 Share Option Incentive Plan, by the latter, the exercise price shall be adjusted accordingly in case of dividend payout, capitalization from capital reserve, bonus share distribution, share subdivision, allotment, or stock reverse split-up. Therefore, the exercise price for the 2021 Share Option Incentive Plan was lowered from RMB48.99 per share option to RMB48.69 per share option.

7. The Company held the 48th meeting of the Seventh Board of Directors and the 27th meeting of the Seventh Supervisory Committee on 27 April 2022 and reviewed and approved the Proposal on the Achievement of Exercise Conditions of the First Exercise Schedule for the 2021 Share Option Incentive Plan and Proposal on the Retirement of Share Options Granted to Certain

Awardees But Unexercised under the 2021 Share Option Incentive Plan for Their Ineligibility to Exercise. In accordance with the requirements of the 2021 Share Option Incentive Plan, the Board of Directors believed that the awardees had achieved the exercise conditions of the first exercise schedule for the 2021 Share Option Incentive Plan, and agreed to complete the procedure of voluntary exercise for 3,294 awardees for the first exercise schedule. A total of 9,125,945 share options were exercised at RMB48.69 per share option. The exercise period of the first exercise schedule of the 2021 Share Option Incentive Plan started from 12 May 2022 to 25 April 2023, during which, 144,413 share options were exercised. Concurrently, in accordance with the requirements of the 2021 Share Option Incentive Plan, considering that some awardees resigned or failed to meet the conditions or fully meet the conditions of the personal performance appraisal for 2021, the Board of Directors, with the authorization of the Second Extraordinary General Meeting of Shareholders of 2021, decided that all or part of the 7,222,930 share options granted to but not exercised by the 1,737 awardees must not be exercised and shall be retired by the Company. The share option cancellation was completed on 9 May 2022. The share option cost is amortized over five years between 2021 and 2025 as follows:

Number of share options granted ('0,000 share options)	Total cost of the shares (RMB'0,000)	2021 (RMB'0,000)	2022 (RMB'0,000)	2023 (RMB'0,000)	2024 (RMB'0,000)	2025 (RMB'0,000)
4,395.26	57,203.46	17,517.63	19,949.13	12,103.22	6,173.66	1,459.82

Considering the principle of prudence in accounting, the circumstance where the granted share options will not be exercised is not considered for the aforesaid cost calculated and amortized. The amortized cost will be recognized in the recurring profits and losses, and accordingly, the Company's net profits in the current period will be reduced. The aforesaid final effect on the Company's financial position and operating results will be subject to the annual auditor's report issued by the accounting firm.

8. The Company held the 51st meeting of the Seventh Board of Directors and the 28th meeting of the Seventh Supervisory Committee on 23 May 2022 and reviewed and approved the Proposal on Adjusting the Exercise Price for the 2021 Share Option Incentive Plan. As is

stipulated in the Company's 2021 final dividend plan, a cash dividend of RMB3.00 (tax-inclusive) per 10 shares will be distributed to all shareholders based on the total share capital of 2,508,378,631 shares, a difference in the total share capital of 2,519,627,295 shares as of the record date (30 May 2022) during the implementation of the distribution program minus the 11,248,664 shares bought back in the Company's buyback account. The Company will not distribute bonus shares or convert capital reserve to share capital. In accordance with the requirements of the 2021 Share Option Incentive Plan, the exercise price shall be adjusted accordingly in case of dividend payout, capitalization from capital reserve, bonus share distribution, share subdivision, allotment, or stock reverse split-up before the exercise. Therefore, the exercise price for the 2021 Share Option Incentive Plan was lowered from RMB48.69 per share option to RMB48.39 per share option.

9. The Company held the Seventh meeting of the Eighth Board of Directors and the Fifth meeting of the Eighth Supervisory Committee on 25 April 2023 and reviewed and approved the Proposal on the Retirement of Share Options Granted to Certain Awardees But Unexercised under the 2021 Share Option Incentive Plan for Their Ineligibility to Exercise. In accordance with the requirements of the Methods for the Administration of Equity Incentives of Listed Companies and the 2021 Share Option Incentive Plan, considering that the first exercise period of the Company's 2021 Share Option Incentive Plan started from 12 May 2022 to 25 April 2023, as of the expiration of the first exercise period, 8,013,782 share options held by 2,860 awardees had not been exercised, so they were retired by the Company. Among the awardees, 518 resigned, so they could not exercise all the 5,354,875 share options they had been granted. Hence, the shares were retired by the Company. As the exercise conditions for the second exercise schedule of the 2021 Share Option Incentive Plan were not met in terms of the corporate performance appraisal for 2022, the 10,146,500 share options held by 3,161 awardees to be exercised on the second exercise schedule could not be exercised and were retired by the Company. Therefore, the Board of Directors, with the authorization of the Second Extraordinary General Meeting of Shareholders of 2021, decided that all or part of the 23,515,157 share options granted to but not exercised by the aforesaid awardees must not be exercised and shall be retired by the Company. The share option

cancellation was completed on 5 June 2023. The share option cost is amortized over five years between 2021 and 2025 as follows:

Number of share options granted ('0,000 share options)	Total cost of the shares (RMB'0,000)	2021 (RMB'0,000)	2022 (RMB'0,000)	2023 (RMB'0,000)	2024 (RMB'0,000)	2025 (RMB'0,000)
2,043.74	29,575.04	5,788.37	8,582.42	8,532.36	5,395.97	1,275.92

Considering the principle of prudence in accounting, the circumstance where the granted share options will not be exercised is not considered for the aforesaid cost calculated and amortized. The amortized cost will be recognized in the recurring profits and losses, and accordingly, the Company's net profits in the current period will be reduced. The aforesaid final effect on the Company's financial position and operating results will be subject to the annual auditor's report issued by the accounting firm.

10. The Company held the 8th meeting of the Eighth Board of Directors and the 6th meeting of the Eighth Supervisory Committee on 6 June 2023 and reviewed and approved the Proposal on Adjusting the Exercise Price for the 2021 Share Option Incentive Plan. As is stipulated in the Company's 2022 final dividend plan, a cash dividend of RMB1.00 (tax-inclusive) per 10 shares will be distributed to all shareholders based on the total share capital of 2,490,597,435 shares, a difference in the total share capital of 2,518,464,191 shares as of the record date (18 May 2023) during the implementation of the distribution program minus the 27,866,756 shares bought back in the Company's buyback account. The Company will not distribute bonus shares or convert capital reserve to share capital. In accordance with the requirements of the 2021 Share Option Incentive Plan, the exercise price shall be adjusted accordingly in case of dividend payout, capitalization from capital reserve, bonus share distribution, share subdivision, allotment, or stock reverse split-up before the exercise. Therefore, the exercise price for the 2021 Share Option Incentive Plan was lowered from RMB48.39 per share option to RMB48.29 per share option. et1 041t1(mi)-3(ni

B-denominated ordinary stock (A-

ownership plans or as equity

RMB600 million (inclusive)

(inclusive) within a

se Plan.

subsequent employee share ownership plans or as equity incentives" to being "retired to reduce the Company's registered capital". The 27,866,756 shares repurchased under the 2021 Share Repurchase Plan and the 35,457,268 shares repurchased under the 2023 Share Repurchase Plan, totaling 63,324,024 shares, accounted for 2.53% of the Company's total share capital before their retirement. As reviewed and confirmed by the Shenzhen branch of China Securities Depository and Clearing Corporation Limited, the retirement of the 63,324,024 repurchased shares of the Company was completed on 28 June 2024.

(III) External Investments in Production, R&D and Headquarters Base Projects

As of the date of disclosure of this Report, the progress of the Company's external investments in production, R&D and headquarters base projects is shown as follows:

1. Investment in the Building of the Project of Green Construction Materials Park in Huadu District of Guangzhou City

On 14 July 2020, the Company signed the *Corporation Agreement* with People's Government of Huadu District of Guangzhou City. The agreement stipulated that the Company should invest RMB3 billion in the building of the project of Oriental Yuhong Greater Bay Area Green Construction Materials Park and International Green Construction Materials Centre in Huadu District of Guangzhou City. The construction period of such a project was estimated to last for 36 months. On 7 August 2020, the Company held the 13th Meeting of the 7th Board of Directors, reviewed and approved the *Proposal for Investment in Establishing Wholly-owned Subsidiaries and Building the Project of Green Construction Materials Park in Huadu District of Guangzhou City*, and agreed that the Company should invest RMB100 million respectively with its equity funds in establishing Guangdong Oriental Yuhong Construction Materials Co., Ltd., Guangdong Oriental Yuhong Construction Technology Co., Ltd., and Fuda Energy-saving Technology Co., Ltd., which were wholly-owned subsidiaries, in Huadu District of Guangzhou City (hereinafter referred to as "related project companies", and the details are subject to approval and registration by business department). Besides, the Company planned to take the related project companies as implementation entities to invest RMB3 billion with self-financing funds in building of the project of Oriental Yuhong Greater Bay Area Green Construction Materials Park

two parties, the Company and the People's Government of Tianqiao District of Jinan City further discussed and refined the investment plan of the project, and concluded the Project Entry Agreement on the basis of the original *Corporation Framework Agreement* on 4 January 2021. The agreement stipulated that the Company should invest RMB900 million in building the projects of Oriental Yuhong Shandong Regional Headquarters and Green Construction Material Production Base. Specifically, the investment in regional headquarters was estimated to be RMB100 million, and its construction contents included the realization of functions such as office, conference, training, R&D, presentation, reception, settlement and residence of the Company and its subsidiaries and brands. While the investment in production base was estimated to be RMB800 million, and its construction contents included the R&D and production of new waterproof materials for buildings, energy-saving and heat preservation sealing materials, specialized mortar, green civil construction materials and other products. On 4 January 2021, the Company held the 25th Meeting of the 7th Board of Directors, reviewed and approved the *Proposal for Investment in Establishing a Wholly-owned Subsidiary and Building the Projects of Shandong Regional Headquarters and Green Construction Production Base in Tianqiao District of Jinan City in Shandong Province*, and agreed that the Company should invest RMB100 million with its equity funds to establish the Shandong Oriental Yuhong Construction Technology Co., Ltd., a wholly-owned subsidiary, in Tianqiao District of Jinan City (the details are subject to approval and registration by business department), and take this company as the implementation entity of the project to invest no more than RMB100 million with its self-financing funds in building the project of Oriental Yuhong Shandong Regional Headquarters. In addition, the Company agreed that Oriental Yuhong Construction Materials Co., Ltd., a wholly-owned subsidiary of the Company, should invest RMB100 million in establishing its wholly-owned subsidiary, Jinan Oriental Yuhong Construction Materials Co., Ltd. (the details are subject to approval and registration by business department), and take this company as the implementation entity of the project to invest no more than RMB800 million in building the project of Oriental Yuhong Green Construction Materials Production Base in Tianqiao District of Jinan City in Shandong Province. In January 2021, Shandong Oriental Yuhong Construction Materials Technology Co., Ltd. and Jinan Oriental Yuhong Construction Materials Co., Ltd., which were implementation entities of

On 10 July 2021, the Company signed the *Investment Agreement* with the Management Office of Yangzhou Chemical Industry Park of Jiangsu Province. The agreement stipulated that the Company intended to invest RMB2.5 billion in the 400,000-ton-per-year Ethylene Vinyl Acetate Copolymer Adhesive (VAE Emulsion) and 100,000-ton-per-year Ethylene Vinyl Acetate Copolymer Redispersible Powder (VAEP Powder) Project in Yangzhou Chemical Industry Park of Jiangsu Province. The project was expected to undergo in two phases. For the first Phase, the Company intended to complete the 120,000-ton-per-year VAE Emulsion Sub-project and the 50,000-ton-per-year VAEP Powder Sub-project within 16 months after the requirements for construction were satisfied. For the second Phase, the Company intended to complete the 280,000-ton-per-year VAE Emulsion Sub-project and the second 50,000-ton-per-year VAEP Powder Sub-project no later than 1 October 2025. On 23 July 2021, the Company held the 40th Meeting of the 7th Board of Directors, reviewed and approved the *Proposal for Establishing a Wholly-owned Subsidiary of the Company and Implementing the VAE Emulsion and VAEP Powder Project in Yangzhou City of Jiangsu Province*, and agreed that the Company and HK Oriental Yuhong Investment Co., Ltd. ("HK Oriental Yuhong"), a wholly-owned subsidiary of the Company, jointly invested RMB1 billion in the establishment of a subsidiary, namely Hong Shi New Material and appoint it as the implementation entity of the project. Specifically, the Company intended to invest RMB600 million in the acquisition of 60% interest in Hong Shi New Material Company, while HK Oriental Yuhong intended to invest RMB400 million of its own funds in the acquisition of 40% interest in Hong Shi New Material Company. On 7 September 2021, the Company held the 42nd Meeting of the 7th Board of Directors, reviewed and approved the *Proposal for Capital Increase in a Wholly-owned Subsidiary of the Company*. The Company intended to additionally invest USD60 million of its own funds (approximately equivalent to RMB388,212,000) in HK Oriental Yuhong. After the capital increase, the registered capital of HK Oriental Yuhong would increase from USD120 million to USD180 million. Meanwhile, as a shareholder of Hong Shi New Material Company, HK Oriental Yuhong would also complete capital contribution in accordance with the capital contribution plan specified in the agreement on investment in the VAE Emulsion and VAEP Powder Project after it received the additional capital and completed the approval procedures of market administrations related to commerce, foreign

exchange management and other relevant aspects, so as to effectively facilitate the progress in the VAE Emulsion and VAEP Powder Project. In July 2021, Hong Shi (Jiangsu) New Material Technology Co., Ltd., the implementation entity of the project, was established. As of the date of disclosure of this Report, the first phase of the project has been put into production, and the second phase is still under construction, with various work in continuous progress.

6. The Wuhan Oriental Yuhong Green Construction Materials Production Base Project and the Hubei Oriental Yuhong Regional Headquarters Project

On 19 January 2022, the Company signed the *Project Investment Agreement* with the People's Government of Xinzhou District of Wuhan City. The agreement stipulated that the Company intended to invest RMB2 billion in the Wuhan Oriental Yuhong Green Construction Materials Production Base Project and the Hubei Oriental Yuhong Regional Headquarters Project in Wuhan City. In terms of the former project, the Company aimed to promote the R&D and production projects for products including but not limited to high-polymer waterproofing sheets, water-based waterproofing coating materials, fine sand, autoclaved lightweight concrete materials, special mortar, roof tile systems and high-end plaster products. In terms of the latter project, the Company aimed to establish the offices of the Company, its subsidiaries and its brands, as well as various regional functional centers of the Company in Hubei Province, such as the sales center, the settlement center, the conference center, the training center and the R&D center. The two projects adopted the construction strategy of "overall planning and phased implementation". For each phase of the former project, the Company should initiate construction within three months after the Construction Permit was obtained. After the construction was initiated, the project should be completed and put into operation within 24 months. On 11 April 2022, the Company held the 47th meeting of the 7th Board of Directors, reviewed and approved the *Proposal for Investment in the Wuhan Oriental Yuhong Green Construction Materials Production Base Project and the Hubei Oriental Yuhong Regional Headquarters Project in Wuhan City of Hubei Province*, and agreed that Wuhan Oriental Yuhong Mortar & Powder Technology Co., Ltd., a wholly-owned subsidiary of the Company, should be appointed as the main implementation entity of the projects to invest no more than RMB2 billion of its self-raised funds in the Wuhan Oriental Yuhong Green Construction Materials Production Base Project and the Hubei Oriental Yuhong

Regional Headquarters Project in Wuhan City. On 5 May 2022, the Company held the 49th Meeting of the 7th Board of Directors, and reviewed and approved the Proposal for Changing the Implementation Entity of the Wuhan Oriental Yuhong Green Construction Materials Production Base Project and the Hubei Oriental Yuhong Regional Headquarters Project. The Company intended to change the implementation entity of the projects to Wuhan Oriental Yuhong Ke Jian Construction Materials Co., Ltd. ("Wuhan Oriental Yuhong"), one of the Company's holding subsidiaries, so as to conduct more effective construction and operation for the Wuhan Oriental Yuhong Green Construction Materials Production Base Project and the Hubei Oriental Yuhong Regional Headquarters Project. The registered capital of Wuhan Oriental Yuhong is RMB250 million. The Company invested RMB225 million of its own funds in the acquisition of 90% interest of Wuhan Oriental Yuhong, while China Construction Third Engineering Bureau Group Co., Ltd. invested RMB25 million of its own funds in the acquisition of 10% interest of Wuhan Oriental Yuhong. As of the date of disclosure of this Report, some production lines of the Wuhan Oriental Yuhong Green Construction Materials Production Base Project have been put into production.

7. Project of Oriental Yuhong Green Construction Materials Production Base in Nanyang City of Henan Province

On 28 April 2022, the Company signed the *Project Investment Agreement* with the People's

into operation within ten months, and others should be put into operation in approximately 24 months. On 23 May 2022, the Company held the 51st Meeting of the 7th Board of Directors, reviewed and approved the *Proposal for Investment in the Project of Establishing a Wholly-owned Subsidiary of the Company and Building a Green Construction Materials Production Base in Nanzhao County of Nanyang City in Henan Province*, and agreed that Oriental Yuhong Mortar & Powder Technology Investment Co., Ltd., a tier-2 wholly-owned subsidiary of the Company, should invest RMB10 million of its own funds in establishing a wholly-owned subsidiary in Nanzhao County of Nanyang City in Henan Province, namely Nanyang Oriental Yuhong Construction Materials Technology Co., Ltd., and appoint it as the main implementation entity of the project to invest no more than RMB1 billion of its self-raised funds in the project of Oriental Yuhong Green Construction Materials Production Base in Nanzhao County of Nanyang City in Henan Province. In June 2022, Nanyang Oriental Yuhong Construction Materials Technology Co., Ltd., the implementation entity of the project has completed business registration. As of the date of disclosure of this Report, some production lines of the project have been put into production.

8. The Fuzhou Oriental Yuhong Green Construction Materials Production Base Project and the Fujian Oriental Yuhong Regional Headquarters Project

On 14 January 2022, the Company signed the Project Investment Agreement with the People's Government of Minqing County of Fuzhou City in Fujian Province. The agreement stipulated that the Company intended to invest RMB1.2 billion in the Fuzhou Oriental Yuhong Green Construction Materials Production Base Project and the Fujian Oriental Yuhong Regional Headquarters Project in Minqing County of Fuzhou City in Fujian Province. In terms of the former project, the Company aimed to promote the R&D and production projects for products including but not limited to waterproofing, energy-saving & thermal insulating materials, civil construction materials, special mortar and construction coating materials. In terms of the latter project, the Company intended to establish Fujian Oriental Yuhong Construction Materials Technology Co., Ltd. and use it as the regional sales and settlement headquarters of the Company in Fujian Province. The total investment in the first Phase and the second Phase of the former project was both RMB600 million. For each phase of the project, the Company should obtain the Construction Permit within nine months after the Land Use Permit was obtained. After the

Construction Permit was obtained, the construction should be initiated within one month. After the construction was initiated, the project should pass the acceptance inspection and be put into operation within 24 months. The implementation plan for the latter project should be determined separately based on the status of market development. On 28 October 2022, the Company held the 3rd Meeting of the 8th Board of Directors, reviewed and approved the Proposal for Investment in the Fuzhou Oriental Yuhong Green Construction Materials Production Base Project and the Fujian Oriental Yuhong Regional Headquarters Project in Minqing County of Fuzhou City in Fujian Province, and agreed that Fuzhou Oriental Yuhong Construction Materials Co., Ltd., a wholly-owned subsidiary of the Company, and Fujian Oriental Yuhong Construction Materials Technology Co., Ltd., another wholly-owned subsidiary of the Company, should be appointed as the implementation entity of the projects to invest no more than RMB1.2 billion of its self-raised funds in the Fuzhou Oriental Yuhong Green Construction Materials Production Base Project and the Fujian Oriental Yuhong Regional Headquarters Project in Minqing County of Fuzhou City. As of the date of disclosure of this Report, the bid for the land of the Fuzhou Oriental Yuhong Green Construction Materials Production Base Project has been won with corresponding tasks in continuous progress.

9. Project of the Oriental Yuhong New Materials Industrial Park in Yongfeng County of Ji'an City in Jiangxi Province

On 22 November 2023, a wholly-owned subsidiary of the Company, Oriental Yuhong Mortar & Powder Technology Co., Ltd. (referred to as "Mortar & Powder Group"), signed the Project Investment Agreement with the People's Government of Yongfeng County of Ji'an City in Jiangxi Province. The agreement stipulated that the Mortar & Powder Group intended to invest RMB1 billion in the project of building the Oriental Yuhong New Materials Industrial Park in Yongfeng County with the aim of promoting the R&D and production projects for products including but not limited to mining, white cement, special mortar, decorative mortar, construction powder, architectural coatings, rubber and plastic products, and tubing projects. Based on the construction strategy of "overall planning, phased land supply, phased land bids and phased implementation", the project was expected to undergo in three phases. For each phase of the project, the Company should initiate construction within six months after the land is ready for

Receivables financing	582,677,922.09	1,784,663,766.70
Prepayments	862,406,343.80	1,077,697,570.08
Premiums receivable		
Reinsurance receivables		
Receivable reinsurance contract reserve		
Other receivables	2,674,343,269.61	4,075,587,334.21
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	1,819,580,787.47	2,510,642,499.99
Including: Data resource		
Contract assets	1,927,068,587.72	2,330,825,043.75
Assets held for sale		
Current portion of non-current assets		
Other current assets	854,769,359.56	859,514,244.77
Total current assets	26,432,292,186.62	32,579,163,884.57
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	81,218,612.68	81,333,251.92
Investments in other equity instruments	255,114,615.03	255,881,060.28
Other non-current financial assets	263,434,643.51	262,572,338.19
Investment property	1,614,295,500.00	
Fixed assets	10,861,041,642.23	10,452,504,002.75
Construction in progress	1,300,299,088.34	1,369,715,204.57
Productive living assets		
Oil and gas assets		
Right-of-use assets	190,128,409.46	200,044,186.47
Intangible assets	2,337,618,647.49	2,268,297,121.66
Including: Data resource		
Development costs		
Including: Data resource		
Goodwill	344,571,374.96	344,571,374.96
Long-term prepaid expense	40,296,074.20	39,198,056.69
Deferred income tax assets	1,206,612,218.14	980,776,688.54
Other non-current assets	2,505,037,733.43	2,339,936,424.17
Total non-current assets	20,999,668,559.47	18,594,829,710.20
Total assets	47,431,960,746.09	51,173,993,594.77
Current liabilities:		

Employee benefits payable	90,612,637.07	139,795,646.25
Taxes and levies payable	519,756,441.67	606,440,395.43
Other payables	4,266,726,319.70	5,432,456,328.55
Including: Interest payable		
Dividends payable	39,800.00	39,800.00
Fees and commissions payable		
Reinsurance payables		
Liabilities directly associated with assets held for sale		
Current portion of non-current liabilities	189,017,333.07	297,410,773.72
Other current liabilities	328,770,493.29	392,518,847.25
Total current liabilities	18,504,508,703.49	19,737,252,481.96
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	1,444,581,191.41	1,708,670,178.55
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	175,012,997.39	177,044,897.51
Long-term payables	51,465,000.00	52,560,000.00
Long-term employee benefits payable		
Provisions	48,312,588.63	58,906,953.01
Deferred income	672,963,634.75	689,812,262.93
Deferred income tax liabilities	41,172,284.10	42,938,699.14
Other non-current liabilities		
Total non-current liabilities	2,433,507,696.28	2,729,932,991.14
Total liabilities	20,938,016,399.77	22,467,185,473.10
Owners' equity:		
Share capital	2,436,315,528.00	2,518,464,191.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	8,713,312,796.18	10,422,186,648.49
Less: Treasury stock	11,650,876.99	1,242,192,156.53
Other comprehensive income	-18,966,096.12	-15,145,802.14
Specific reserve		
Surplus reserves	900,648,947.17	592,009,699.39
General reserve		
Retained earnings	14,155,968,662.98	16,098,691,927.30
Total equity attributable to owners of the Company as the parent	26,175,628,961.22	28,374,014,507.51
Non-controlling interests	318,315,385.10	332,793,614.16
Total owners' equity	26,493,944,346.32	28,706,808,121.67
Total liabilities and owners' equity	47,431,960,746.09	51,173,993,594.77

Legal representative: Li Weiguo Chief Financial Officer: Xu Wei

Person-in-charge of the Company's accounting organ: Wang Ye

2. Consolidated Income Statement for Q1-Q3

Unit: RMB

Item	Q1-Q3 2024	Q1-Q3 2023
1. Revenues	21,698,721,761.17	25,360,250,325.46
Including: Operating revenue	21,698,721,761.17	25,360,250,325.46
Interest revenue		

Premiums received on original insurance contracts		
Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, fees and commissions received		
Net increase in loans from other banks and financial institutions		
Net increase in proceeds from repurchase transactions		
Net proceeds from acting trading of securities		
Tax and levy rebates	29,944,340.34	37,451,407.42
Cash generated from other operating activities	571,524,155.79	514,313,364.07
Subtotal of cash generated from operating activities	22,270,205,025.99	24,651,229,157.56
Payments for commodities and services	14,862,330,908.60	18,892,640,009.05
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and other banks and financial institutions		
Payments for claims on original insurance contracts		
Net increase in loans to other banks and financial institutions		
Interest, fees and commissions paid		
Policy dividends paid		
Cash paid to and for employees	2,883,155,374.63	2,837,683,912.88
Taxes and levies paid	1,704,894,717.16	1,904,831,365.32
Cash used in other operating activities	3,312,137,525.04	5,776,066,098.19
Subtotal of cash used in operating activities	22,762,518,525.43	29,411,221,385.44
Net cash generated from/used in operating activities	-492,313,499.44	-4,759,992,227.88
2. Cash flows from investing activities:		
Proceeds from disinvestment	67,285,965.88	16,584,101.00
Return on investment	18,079,655.05	20,271,167.20
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	5,559,552.77	8,044,195.66
Net proceeds from the disposal of subsidiaries and other business units		
Cash generated from other investing activities	93,058,423.00	86,861,574.46
Subtotal of cash generated from investing activities	183,983,596.70	131,761,038.32
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	897,071,210.37	1,053,748,468.94
Payments for investments	92,963,104.28	285,150,826.98
Net increase in pledged loans granted		
Net payments for the acquisition of subsidiaries and other business units		
Cash used in other investing activities	280,000,000.00	
Subtotal of cash used in investing activities	1,270,034,314.65	1,338,899,295.92
Net cash generated from/used in investing activities	-1,086,050,717.95	-1,207,138,257.60
3. Cash flows from financing activities:		
Capital contributions received	9,521,596.73	

Including: Capital contributions by non-controlling interests to subsidiaries	9,521,596.73	
Borrowings received	8,188,083,294.84	6,180,078,321.52
Cash generated from other financing activities	362,493,253.37	461,816,728.76
Subtotal of cash generated from financing activities	8,560,098,144.94	6,641,895,050.28
Repayment of borrowings	6,928,398,506.39	6,707,606,968.84
Interest and dividends paid	3,004,701,540.05	389,098,167.83
Including: Dividends paid by subsidiaries to non-controlling interests	5,774,137.71	
Cash used in other financing activities	590,546,219.58	51,148,784.60
Subtotal of cash used in financing activities	10,523,646,266.02	7,147,853,921.27
Net cash generated from/used in financing activities	-1,963,548,121.08	-505,958,870.99
4. Effect of foreign exchange rates changes on cash and cash equivalents	2,140,653.99	4,988,020.90
5. Net increase in cash and cash equivalents	-3,539,771,684.48	-6,468,101,335.57
Add: Cash and cash equivalents, beginning of the period	8,476,816,459.18	9,740,507,537.27
6. Cash and cash equivalents, end of the period	4,937,044,774.70	3,272,406,201.70

(II) Adjustments to Financial Statement Items at the Beginningof the Year of the First Implementation of the New Accounting Standards Implemented since 2024

□Applicable ☑ Not applicable

(III

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

□Yes ☑ No

These financial statements have not been audited by such an auditor.

The Board of Directors

Beijing Oriental Yuhong Waterproof Technology Co., Ltd.

29 October 2024